



PRESS RELEASE - MAZDA MOTOR EUROPE

Mazda reports strong sales growth in Q1

- Mazda achieves the highest consolidated net sales result of any first quarter

Hiroshima / Leverkusen, 7 August 2024. Today the Mazda Motor Corporation announced its first quarter financial and sales results, reporting global sales of 309,000 vehicles during the period 1 April to 30 June 2024, at the same level as the last fiscal year.

In Europe, sales in the first quarter increased 12 percent year-on-year to 49,000 vehicles, driven by sales of the CX-30, CX-5 and Mazda2¹. The market share rose 0.1 points year-on-year to 1.2 percent. Germany and the UK, Mazda's biggest markets in the region, contributed with 12,000 and 7,000 units, respectively. Mazda's North America sales volume was up 14 percent to 146,000 units, achieving the highest-ever first quarter sales. China, Mazda's biggest market in Asia, registered sales of 18,000 units, down 9 percent. In Mazda's home market, Japan, sales reached 29,000 units.

For the first quarter of the fiscal year, Mazda reported net sales of ¥1,205.6 billion (€7.2 billion*) and an operating income of ¥50.4 billion (€300 million*), up 68 percent from the prior year. Net income was ¥49.8 billion (€296.4 million*).

While continuously monitoring the current market movements, Mazda's forecast for global sales and consolidated wholesale volumes remains unchanged. Global sales are projected to reach 1,400,000 units. Mazda estimates net sales of ¥5,350.0 billion (€33 billion*), an operating income of ¥270.0 billion (€1.6 billion) and a net income of ¥150.0 billion (€925.9 million*) for the fiscal year ending in March 2025.

Mazda will continue to monitor the economic environment, trends in automotive demand in our different markets and the future development of issues affecting the business. We aim to make steady progress in electrification and value creation for the future.

Source: https://www.mazda.com/globalassets/en/assets/investors/library/result/files/presentation20240807_e.pdf

*Euro figures for the first quarter were calculated at €1 = ¥ 168 and for the full fiscal year at €1 = ¥162

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¹ Energy consumption 4.7-5.4 l/100 km; CO₂-emissions 107-122 g/km, CO₂-class: C-D, (combined).